

+91 720 457 5773
+91 831 044 9115

# 123, 2nd Floor, D.C. Layout, Ramachandrapura, Jalahalli Post, Bangalore - 560013.

## **MEMORANDUM OF UNDERSTANDING (MOU)**

### **BETWEEN**

### **JSR SOLUTIONS**

And

DR. K. V. SUBBA REDDY INSTITUTE OF TECHNOLOGY - [KVSRIT]





# 123, 2nd Floor, D.C. Layout, Ramachandrapura, Jalahalli Post, Bangalore - 560013.

### MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on thison **03-08-2020** by and between

JSR SOLUTIONS, THE FIRST PARTY represented herein by its CEORam Mohan Kanne

### AND

DR. K. V. SUBBA REDDY INSTITUTE OF TECHNOLOGY – [KVSRIT], THE SECOND PARTY represented herein by its HOD/Principle/Chairman.

### **PURPOSE OF MOU**

In particular, this MOU is intended to

- 1. Organize various workshops
- 2. Conduct projects
- 3. Organize guest lectures
- 4. Provide certified courses
- 5. Provide internships
- 6. Arrange the placement of trained students

There is no financial commitment on the part of JSR SOLUTIONS and DR. K. V. SUBBA REDDY INSTITUTE OF TECHNOLOGY - [KVSRIT] take up any Program mentioned in MOU. Financial for any programs, revised on case-to-case basis.

Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoevernature required either individually or collectively.



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## NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

### Clause 1

### **CO-OPERATION**

Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed of potential opportunities and share all information that may be relevant to secure additional opportunities for one another.

The co-operation between First Party and Second Party will facilitate effective utilization of the intellectual capabilities of the Second Party providing significant inputs to them in developing suitable teaching/training systems, keeping in mind the needs of the First Party.

### Clause 2

### SCOPE OF THE MOU

Both parties believe that close co-operation between the two would be a major benefit to enhance their skills and knowledge.

The Second Party will give valuable inputs to the First Party in teaching/training methodology so that the students fit into the industrial scenario meaningfully.

The interaction between both the parties will give an insight into the latest developments /requirements of the companies; the Second Party to permit the Faculty of the First Party to visit its institutions and also involve in Training Programs for the First Party. The training and exposure provided to students through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs/ Workshops/ Industrial Sites for the hands-on training of the learners enrolled with the First Party.

The First Party will train the students of the Second Party on the emerging technologies in order to bridge the gap in skill and make them ready for industry.

The Second Party will extend the necessary support to the First Party to deliver guest lecturers to the students on the technology trends and in house requirements.



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The First Party will actively engage to help the delivery of the training and placement of students of the Second Party into internships/jobs.

### Clause 3

### **VALIDITY**

The validity of the agreement is five years from the date of agreement.

Both Parties may terminate this MOU upon 90 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

## AGREED:

First Party	Second Party
Authorized Signatory	Authorized Signatory
JSR SOLUTIONS	DR. K. V. SUBBA REDDY INSTITUTE OF TECHNOLOGY
Date: 03-08-2020	Date:
Witness 1:	Witness 2:
Witness 3:	Witness 4:

